

**National Stock Exchange Of India Limited****Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/56728

Date: May 16, 2023

Circular Ref. No: 12/2023

To All Members,

**Nomination for Eligible Trading and Demat Accounts**

This is with reference to the SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/42 dated March 27, 2023 and Exchange circular NSE/ISC/56153 dated March 28, 2023 wherein it has been stated that the provisions mentioned at para 7 of SEBI circular dated July 23, 2021 read with para 3 (a) of SEBI circular dated February 24, 2022 with regard to freezing of accounts shall come into force with effect from September 30, 2023.

Further, as specified in the above referred circular the Trading Members are required to encourage their clients to update 'choice of nomination' by sending a communication on fortnightly basis by way of emails and SMS to all such UCCs / Demat accounts wherein the 'choice of nomination' is not captured. The communication shall provide guidance through which the client can provide his/her 'choice of nomination'.

Trading Members are requested to ensure that the choice of Nomination have been procured from all their clients and the same has been updated in the UCC database of the Exchange on or before **September 30, 2023**, failing which such clients shall not be allowed to trade on the Exchange.

Trading Members are advised to take note and comply with the above guidelines

**For and on behalf of  
National Stock Exchange of India Limited**

**Shanti Idnani  
Associate Vice President**

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